

**M.A. Part II Economics
Contemporary Issues in Economics**

Semester IV	Subject Code: MEC 41603	Lectures : 60
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Objectives:

- To acquaint the students with the new subject areas in Economics
- To equip the students with the contemporary issues in Economics
- To enable the students to analyze recent developments in the field of Gender, Human Capital, Information and Environment

Unit 1 : Economics of Gender

12

- Economics of Gender -Introduction to Approaches
 - Women in Development
 - Women and Development
 - Gender and Development
 - Women Empowerment and Agency
- Measures of Gender Development
 - Gender Development index, Gender Disparity Index, Gender Empowerment Measure
- Discrimination in Labour Force Participation
 - Occupational Segregation and Wage Gaps, 'Glass Ceiling', Issue of Unpaid Work
 - Gender Discrimination in Education, Health, and Employment,
 - Family-friendly Workplaces and Practices
- Gender awareness in Planning
 - Invisibility of Women's Work in Budgeting
 - Budgeting Policies to Reduce Gender Disparities.
- Women and Globalization
 - Representation and Participation in Political processes
 - Technology and Gender
 - Organizing Women
 - Sustainable Development and Women
- Public Policy for Substantive Gender Equality

Recommended Books:

- Krishnaraj, Maithreyi (1988): Women and Development: The Indian Experience, SNDTU, Mumbai
- Gita Sen and Canen Crown; (2013) Gender and Class in Development Experience in Development Crises and Alternative Visions: Third World Women's Perspectives, Routledge, NY
- Momsen Janet Henshall (2004) Gender and Development, Routledge, NY

Reference Books & Journals

- Ashok Lahiri, Lekha S Chakroborty and PN Bhattacharya(2003): Gender Budgeting in India, NIPFP, New Delhi
- Alexander, P and S Baden (2000): Glossary on Macroeconomics from a Gender Perspective, University of Sussex Brighton
- Batliwala Srilatha (2007): Taking the Power out of Empowerment: An Experiential Account , Development in Practice, Vol. 17, No. 4/5 (Aug., 2007), pp. 557-565
- Boserup Ester(1989): Population, the Status of Women, and Rural Development, Population and Development Review, Vol. 15, Supplement: Rural Development and Population: Institutions and Policy (1989), pp. 45-60
- International Labour Organisation (2016) Women at Work: Trends 2016, ILO, Geneva
- Lourdes Beneria and Savithri Biswanath(2001): Gender and Development: Theoretical Empirical and Practical Approaches, Edward Elgar Publishing
- Rathgeber Eva M.(1990): WID, WAD, GAD: Trends in Research and Practice, The Journal of Developing Areas, Vol. 24, No. 4 (Jul 1990), pp. 489-502
- Shahra Razavi, Carol Miller (1995): From WID to GAD: Conceptual Shifts in the Women and Development Discourse, Occasional Paper 1, February 1995, UNRISD
- Zwart Gine (1992): From Women in Development to Gender and Development, More than a Change in Terminology?, Agenda: Empowering Women for Gender Equity, No. 14 (1992), pp. 16-21 Published by: Taylor & Francis, Ltd. on behalf of Agenda Feminist Media
- World Bank (2012) World Development Report: Gender Equality and Development, IBRD, Washington D.C.

Unit 2: Economics of Population, Labour and Human Capital

12

- Human Capital Formation
 - Education and Economic Growth
 - Health and Nutrition
 - Development of Job Market
 - Issues concerning of Social Discrimination
- Population and Development
 - Work Participation Rate and Labour Force Participation Rate
 - Problems and Prospects
- Intellectual Capital and Human Resource Development
- Experiences of Human Resource Development- India and abroad
- Introduction to Human Resource Development-Concept, Meaning, Definitions

Recommended Books:

- Ali Israfil (2013) 'Labour Economics, Everest Publishing House,
- Aswathappa K. (2014) 'Human Resource Management: Text and Cases', McGraw Hill Education (India) Pvt. Ltd. New Delhi
- Chandra K.S. (2011)'Education and Development: A Study of Human Capital Formation', Discovery Publishing House
- Dyson Tim (2011) Population And Development: The Demographic Transition, Rawat Publications
- Ghanekar Anjali (2011) Human Resource Management: Managing Personnel the HRD Way, Everest Publishing House
- Kothekar R. (2011) Emerging trends in Labour Economics, Cyber Tech Publication
- Ranjan Alok (1999) 'Population and Development: The Indian Perspective', Universal Publishers, US
- SannigrahiAshoke Kumar (2011) 'Human Resource Development', New India Publishing Agency, New Delhi

Reference Books & Journals

- Chauhan M.S. (2011) Labour economics issues & policy, Global Publication
- Dobson Wendy eds. (2013) Human Capital Formation and Economic Growth in Asia and the Pacific, Routledge
- Joshi M.V. (2014) Labour Economics and Labour Problems, Atlantic
- Lal M. K. (2013) Modern Labour Economics, A B D Publishers
- Mathis Robert L., Jackson John H. and Manas Ranjan Tripathy (2012) Human Resource Management: A South-Asian Perspective, Cengage Learning

Unit 3 : Economics of Information

12

- Economics of Information- Meaning, Information as an Economic Good, Value of Information
- Behaviour of Markets- Markets as the processor of Information
- Efficient Market Hypothesis- Weak, Semi-strong and Strong Markets
- Information and The process of Selection,
- Attributes of Risk Sharing, Transactions Cost, Diversification and Conflict of Interest; Case Studies
- Information Failure –Asymmetric Knowledge as an economic problem, Need for Intervention, Case Studies

Recommended Books:

- Frederic Mishkin and Stanley Eakins (2006) “Financial Markets and Institutions”, Pearson 5th Ed.
- Luenberger David G.(1997) ‘Investment Science’ Oxford University Press, USA,
- Pring Martin J ‘Investment Psychology Explained- Classic Statragies to Beat the Market’ John Wiley and Sons (E-Book)

Reference Books & Journals

- Burton G. Malkiel, A Random Walk Down Wall Street, W.W. Norton & Company, 2003.
- Urs Birchler and Monika Büttler (2007) “Information Economics” Routledge, London and New York
- Thomas E. Copeland, J. Fred Weston and Kuldeep Shastri (2003) Financial Theory and Corporate Policy, Prentice Hall, 4th edition
- William Sharpe, Gordon Alexander and Jeffery Bailey (2003) Investments, Prentice Hall of India, 6th edition
- Stiglitz, Joseph E (2000) "The Contributions of the Economics of Information to Twentieth Century Economics" Quarterly Journal of Economics 115, No. 4, 1441-78.

- Varian, Hal (2000) 'Buying, Sharing, and Renting Information Goods.' The Journal of Industrial Economics 48, No. 4 473-88.

Case Studies

- David M. Cutler and Richard J. Zeckhauser (1998) 'Adverse Selection in Health Insurance.' Frontiers in Health Policy Research, V.1, article 2.
- David L. Dickinson and Ronald L. Oaxaca (2006) 'Statistical Discrimination in Labor Markets: An Experimental Analysis', Discussion Paper No. 2305
- Louise Allsopp and John Hey (2000) 'Two Experiments to Test a Model of Herd Behaviour.' Experimental Economics, 3: 121-136
- Sriram M (2005) 'Information Asymmetry and Trust: A Framework for Studying Microfinance in India' Vikalpa, Oct-Dec, 77-85
- Saswati Choudhury 'Transaction Cost and Asymmetry of Information -The Twin Odds of Indian Commercial Banks in Rural Credit Market: Theoretical Fragility' www.academic.edu
- Stiglitz, J. and A. Weiss (1981) "Credit Rationing in Markets with Incomplete Information" American Economic Review
- Timothy N. Cason, Lata Gangadharan and Pushkar Maitra (2009) 'Moral Hazard and Peer Monitoring in a Laboratory Microfinance Experiment.' Working Paper

Unit 4 : Economics and the Environment

12

- Trade-off between Environmental Degradation and Economic Development, Valuing the Environment for Sustainable Growth
- Global Warming and Climate Change-Global Environmental Threat
- Global Agenda to tackle Climate Change
 - Montreal Protocol, 1987 (Ozone-depletion)
 - Kyoto Protocol, 1995 (Greenhouse Gas Emissions)
 - The Global Agenda post Kyoto Protocol
- India and Climate Change
 - National Action Plan on Climate Change
- Eight National Missions
- Climate Change and Implications for Economic Development

Recommended Books:

- Buckingham S & Mike Turner Ed.(2008): "Understanding Environmental Issues", Sage Publications India (P) Ltd, N. Delhi

- Misra, S.K & Puri, V.K (latest ed): "Indian Economy", Himalaya Publishing House, Mumbai, India
- Murthy, D.B. N (2006): "Environmental Planning and Management, Deep & Deep Publications Pvt. Ltd, N. Delhi.

Reference Books & Journals

- Buckingham, S & M. Turner ed.(2008): " Understanding Environmental Issues", Sage Publications, India (P) Ltd., N. Delhi
- Goodstein E,S (2002): "Economics and the Environment", John Wiley & Sons Inc, USA
- Government of India, Planning Commission, Eleventh Five Year Plan 2007-12 (New Delhi 2008), Vol I, Chapter 9 on "Environment and Climate".
- Government of India, Planning Commission, Twelfth Five Year Plan 2012-17 (New Delhi 2012), Vol. I, Chapter 4 on "Sustainable Development " and Chapter 7 on "Environment, Forestry and Wildlife"
- Government of India, Ministry of Finance, Economic Survey, 2011-12, Chapter 12-Sustainable Development and Climate Change ,Oxford University Press
- Markandya, A & J. Richardson (ed) The Earthscan Reader in "Environmental Economics"
- UNDP, Human Development Report, 2007/2008 "Fighting Climate Change", Palgrave Macmillan
- World Development Report 1992 "Development and the Environment", World Bank, Oxford University Press
- World Development Report, 2010 "Development and Climate Change", World Bank, Oxford University Press
- World Development Report, 2014 "Risk and Opportunity-Managing Risk for Development", The World Bank

Websites:

www.niti.gov.in
www.planningcommission.gov.in
www.undp.org
www.unep.org
www.unfccc.org
www.worldbank.org